CE.E.1.6

Compare national, state and local economic activity (e.g., resources, wages, production, employment)

Students will understand:

- 1. The way in which economic systems address the key economic questions may determine the role of consumers and producers.
- 2. Unique features of geography and human capital may facilitate economic activity.
- 3. Free enterprise, competition, private ownership of resources and government regulation of business can have a negative or positive impact on the national, state, and local economies. (Federalism)

Students will know:

- 1. The economic features of the United States (services, manufacturing, finance, agriculture) and North Carolina (e.g., history of tobacco farming and textile manufacturing, contemporary finance and high-tech research).
- 2. The economic features of their particular local community.
- 3. How North Carolina compares to the other states in wages, production, and employment.

Key Terminology:

• Economic features - A distinctive attribute or aspect of an economy