

CE.E.2.2

Summarize how nations specialize and become interdependent through trade (e.g., trade restrictions and government policy).

Students will understand:

1. Nations with strong economic infrastructure wield greater power in international relations.
2. Economic systems develop and change as societies attempt to allocate resources and meet changing needs.

Students will know:

1. The definition of interdependence.
2. The definition of globalization.
3. That trade is an integral part of the economy of a nation.
4. That nations decide what, why and with whom to trade.
5. Ways in which economies may change to meet new needs and goals (e.g., transitions between types of economies)