

CE.PFL.1.3

Analyze how managing a checking and savings account contributes to financial well-being (e.g., deposits, withdrawals, transfers, automated transactions, fees, etc.).

Students will understand:

1. Responsibly managing a checking account and having consistent saving practices can be significant factors in financial success and wellbeing.
2. An individual's personal wealth may increase with regular investment, time and frequent compounding.

Students will know:

1. The characteristics of checking accounts and savings accounts.
2. How to make basic transactions with bank accounts and the consequences of overdrafts.