

CE.PFL.2.2

Summarize various types of fraudulent solicitation and business practices (e.g., identity theft, personal information disclosure, online scams, Ponzi schemes, investment scams, internet fraud, etc.).

Students will understand:

1. Automated financial transactions can make consumers vulnerable

Students will know:

1. Types of fraudulent business practices.
2. How a Ponzi scheme works.
3. How a Pyramid Scheme (or Multi-Level Marketing) works.
4. The reasons for and consequences of identity theft.
5. How to protect oneself from identity theft.
6. How doctrine of "Let the Buyer Beware" has been eliminated by the Consumer Protection law.
Types of mass market fraud. (link to this site <http://www.justice.gov/criminal/fraud/internet/>)