

I Can Statements: Unit 9 Personal Financial Literacy

Essential Standards	I Can Statements
Explain how education, income, career, and life choices impact an individual's financial plan and goals (e.g., job, wage, salary, college/university, community college, military, workforce, skill development, social security, entrepreneur, rent, mortgage, etc.). (CE.PFL.1.1)	<ul style="list-style-type: none"> I can explain how education level, income and life goals and choices are related. I can explain how my career choice will affect my ability to live a specific lifestyle. I can make a cost-benefit analysis of my personal choices
Explain how fiscally responsible individuals create and manage a personal budget that is inclusive of income, taxes, gross and net pay, giving, fixed and variable expenses and retirement (e.g., budget, financial plan, money management, saving and investing plan, etc.) (CE.PFL.1.2)	<ul style="list-style-type: none"> I can create and manage a personal budget. I can identify different categories for how money is earned, spent and taxed related to my income. I can differentiate between disposable and discretionary income
Analyze how managing a checking and savings account contributes to financial well-being (e.g., deposits, withdrawals, transfers, automated transactions, fees, etc.). (CE.PFL.1.3)	<ul style="list-style-type: none"> I can explain the difference between checking and savings accounts. I can explain how to manage an account through deposits, withdrawals, and fees
Summarize how debt management and creditworthiness impact an individual's ability to become responsible consumers and borrowers (e.g., credit card management, monitoring percentage rates and personal credit reports, analyzing loan details, keeping and maintaining records, etc.) (CE.PFL.1.4)	<ul style="list-style-type: none"> I can summarize how to earn good and bad credit and how to become a responsible consumer and borrower. I can explain how to apply for and manage a credit card or loan. I can explain the consequences of having a low credit score.
Analyze how fiscally responsible individuals save and invest to meet financial goals (e.g., investment, stock market, bonds, mutual funds, etc.). (CE.PFL.1.5)	<ul style="list-style-type: none"> I can explain how to invest my money and the purpose of using stocks, bonds, savings accounts, and mutual funds to grow my money. I can evaluate the potential risks and rewards of different investment options.
Compare various investing strategies and tax implications for their potential to build wealth (e.g., individual stocks and bonds with investing in stock, giving, bonds, mutual funds, retirement plans, etc.) (CE.PFL.1.6)	<ul style="list-style-type: none"> I can explain how different investment options will affect the amount of taxes I will be required to pay. I can explain the different types of taxes that will affect my lifestyle.

	<ul style="list-style-type: none"> • I can explain the difference between regressive and progressive taxes.
Explain how consumer protection laws and government regulation contribute to the empowerment of the individual (e.g., consumer credit laws, regulation, FTC- Federal Trade Commission, protection agencies, etc.). (CE.PFL.2.1)	<ul style="list-style-type: none"> • I can explain how the government has laws in place to protect me as a consumer and how to use these laws and agencies for my benefit.
Summarize various types of fraudulent solicitation and business practices (e.g., identity theft, personal information disclosure, online scams, Ponzi schemes, investment scams, internet fraud, etc.) (CE.PFL.2.2)	<ul style="list-style-type: none"> • I can explain the various ways that I may be the victim of fraud. • I can identify how an online or Ponzi scam is carried out.
Summarize ways consumers can protect themselves from fraudulent and deceptive practices (e.g., do not call lists, reading the fine print, terms and conditions, personal information disclosure, investment protection laws, fees, etc.) (CE.PFL.2.3)	<ul style="list-style-type: none"> • I can explain ways I can be proactive about protecting myself and my family from becoming a victim of fraud or identity theft. • I can analyze the fine print of a contract or loan application
Classify the various types of insurance and estate planning including the benefits and consequences (e.g., car, health, renters, life, liability, travel, disability, long-term care, natural disaster, etc.). Summarize strategies individuals use for resolving consumer conflict (e.g., contacting Attorney General, filing claims, Better Business Bureau, Secretary of State, etc.). (CE.PFL.2.4)	<ul style="list-style-type: none"> • I can explain the benefits of having different types of insurance and the protection it provides me. • I can identify the steps to take if I feel I have been treated unfairly by a business.